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Nancy Delgado, President
Grant Schmidt, 1st Vice-President
Anna Burson, RMA 2nd Vice-President
Lacey DeFalco, Secretary
Michelle Adkins, Treasurer

South Central Kansas



Regional Chapter of IAAO

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Patrick DeWitt, AAS, RMA, Past President
Bill Jones, AAS, RMA
Bob Kovar, RES
Trecia McDowell, SRA
Robert Prine, RMA
Karen Miles

AGENDA

SOUTH CENTRAL KS REGIONAL CHAPTER OF IAAO

Wednesday, January 31, 2018

12:00 p.m. to 1:30 p.m.

Ronald Reagan Building – MABCD Large Training Room

12:00p - 1:30p Business Meeting / Guest Speaker

Call to Order

Anna Burson, 2nd Vice President

Minutes from October 2017 Meeting

The minutes were read by Lacey DeFalco, Secretary. At our last meeting we were given a presentation by Larry Clark, the IAAO Director of Strategic Initiatives. Mr. Clark talked about the framework of the IAAO professional development committee and the development of the “body of knowledge”. These minutes were accepted by Karen Miles and seconded by Grant Schmidt.

Treasurer’s Report

The treasurer’s report was read by Michelle Adkins, Treasurer. This report was accepted by Cindy Magill and seconded by Vickie Berntsen.

Committee Reports

Grant Schmidt, Vice President

Grant Schmidt, Vice President mentioned IAAO 150 & 155 will be coming to Wichita in March. The two summer courses will be 201 & 331 with more details to come. The courses will be posted to the website in the next few weeks. This report was accepted by Bob Kovar and seconded by Lacey DeFalco.

Events / Public Relations

Anna Burson mentioned that the board is still in process of determining future speakers and will email that information as soon as it is set. Also, there are plans for an upcoming membership drive. This report was accepted by Bob Kovar and seconded by Lacey DeFalco.

Old Business

There was no old business discussed.

New Business

Guest Speaker, Stanley Longhofer, Ph.D., Director of Center for Real Estate, Wichita State University

Our special guest was Stanley Longhofer and Anna Burson made the introduction. Stanley D. Longhofer holds the Stephen L. Clark Chair of Real Estate and Finance in the Barton School of Business at Wichita State University and is the founding director of the Center for Real Estate. In this role, Dr. Longhofer provides research services and educational programs to real estate professionals throughout the region, and is the author of the Center's annual Kansas Housing Markets Forecast. His insights regarding real estate market conditions are widely quoted in local and national media outlets, including the Economist, Forbes, USA Today, and the Christian Science Monitor, and he has been featured as an op-ed columnist in the Washington Post and the Wall Street Journal's online edition. Dr. Longhofer's research has been published in a number of leading academic journals. In addition, he has written numerous popular articles on real estate and financial markets that have appeared in publications such as Investor's Business Daily, the Cato Institute's Regulation magazine, and Commercial Investment Real Estate. Prior to coming to Wichita State, Dr. Longhofer was a financial economist with the Federal Reserve Bank of Cleveland researching problems in mortgage discrimination, financial contracting, and bankruptcy. While there, he also served as a founding member of the Federal Reserve System's Fair Lending Advisory Group, consulting with bank examiners on fair-lending issues and developing statistical techniques to uncover mortgage discrimination. Dr. Longhofer earned his M.S. and Ph.D. degrees in economics from the University of Illinois, and holds a B.B.A. from Wichita State.

Dr. Longhofer began his presentation with stating the economy has been robust this past year and unemployment rates have been decreasing. He attributes these positive changes due to the deregulation of airline and trucking industries put into place during the administrations of President Carter & President Reagan, rather than by current or recent administrations, because it can take many years for the economy to reap the benefits of policy changes.

Dr. Longhofer discussed the current employment economy, local employment forecasts, lack of population growth in the Wichita area, as well as, the current mortgage rates and housing forecast throughout the state of Kansas. To access the full presentation, please go to <http://realestate.wichita.edu/>

Anna Burson adjourned the meeting.

Adjourn
