

Wichita Real Estate Outlook for 2017

South Central Kansas Regional Chapter of IAAO

January 25, 2017

Dr. Stanley D. Longhofer
WSU Center for Real Estate

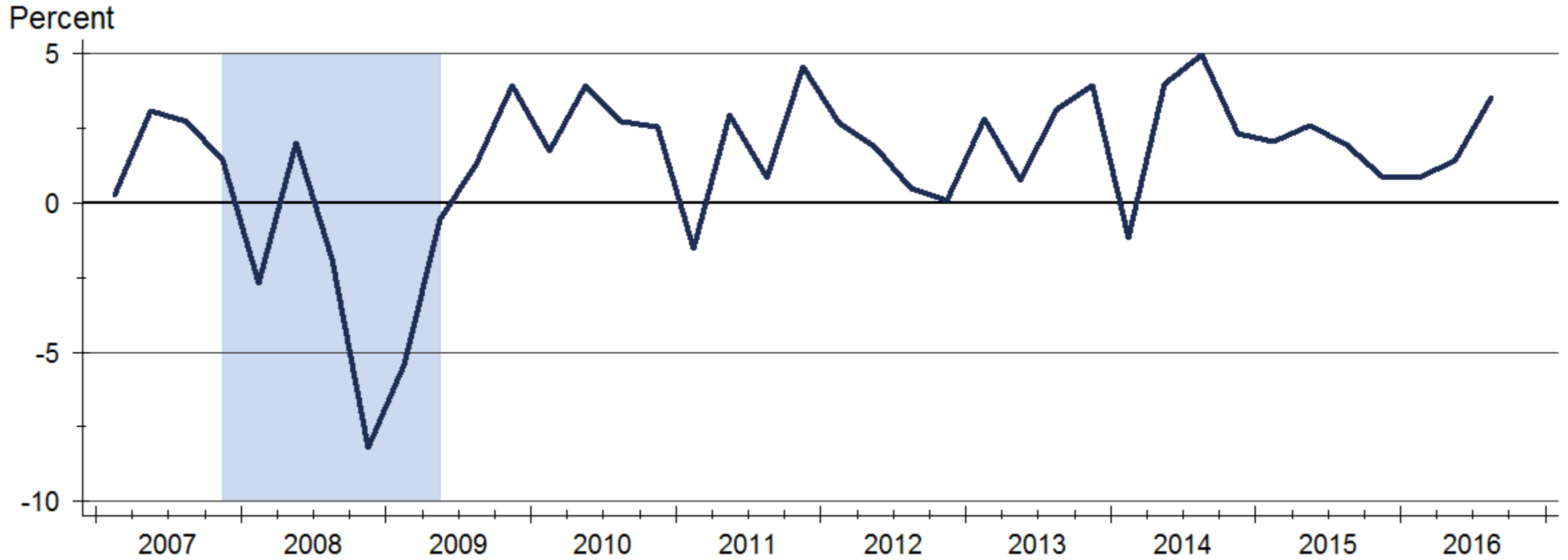


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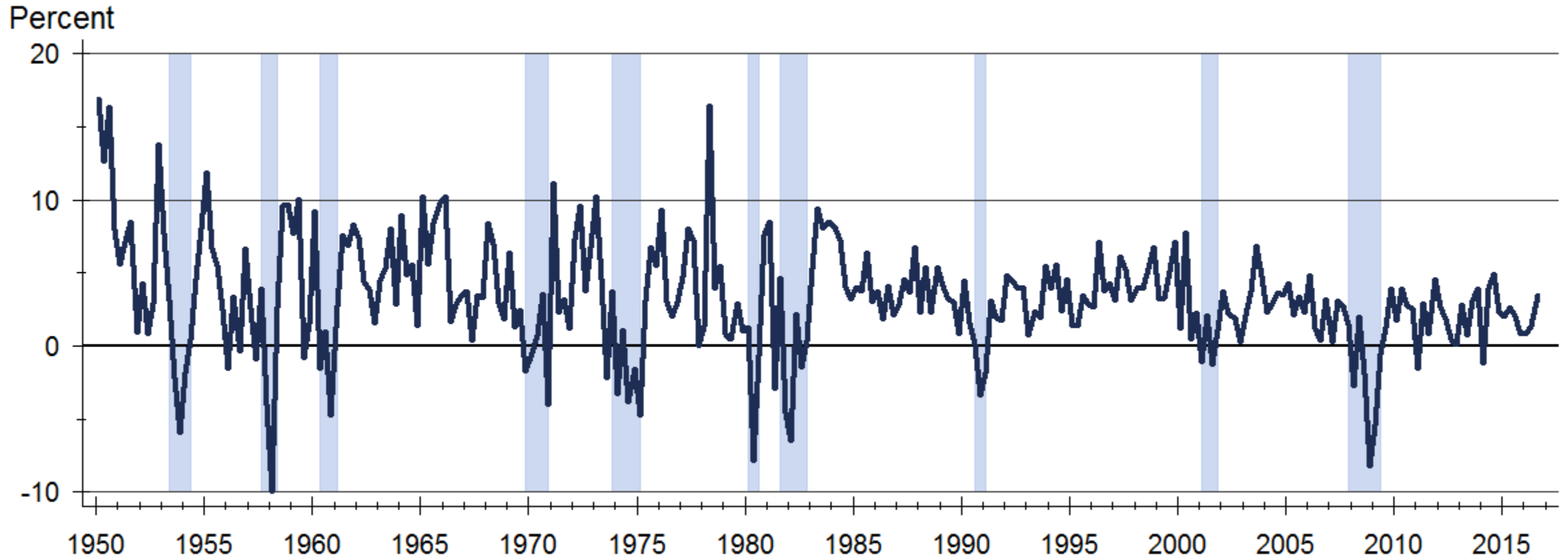


Real GDP Growth



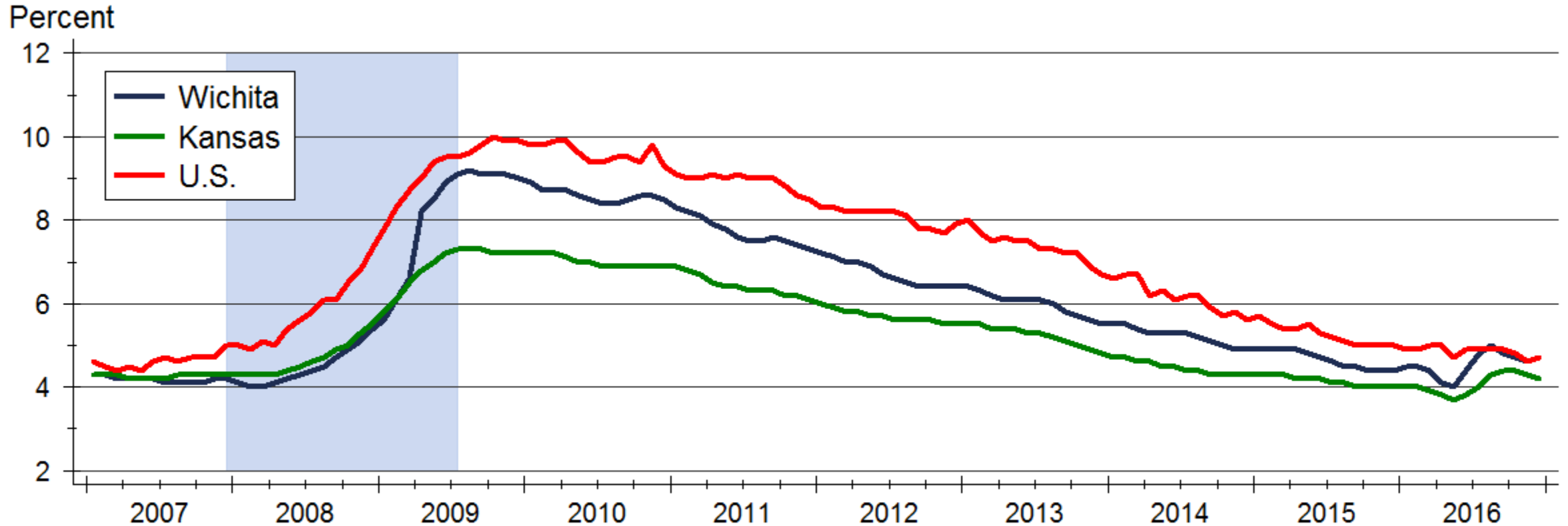
Source: Bureau of Economic Analysis

Real GDP Growth since 1950



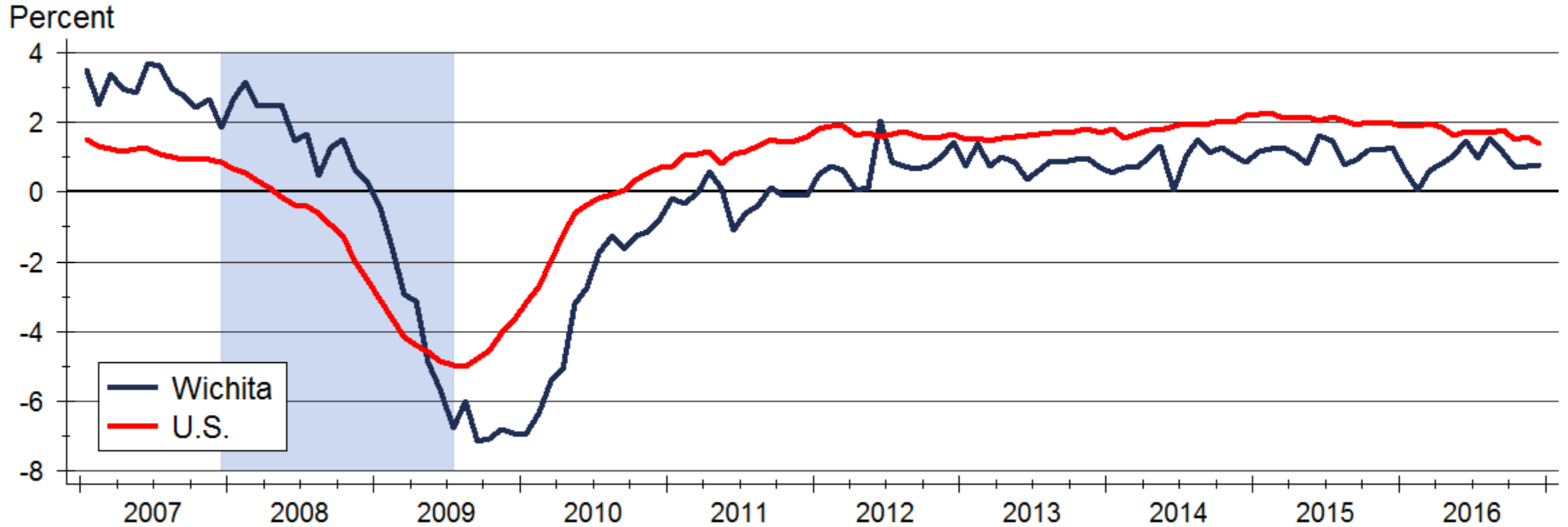
Source: Bureau of Economic Analysis

Unemployment Rate



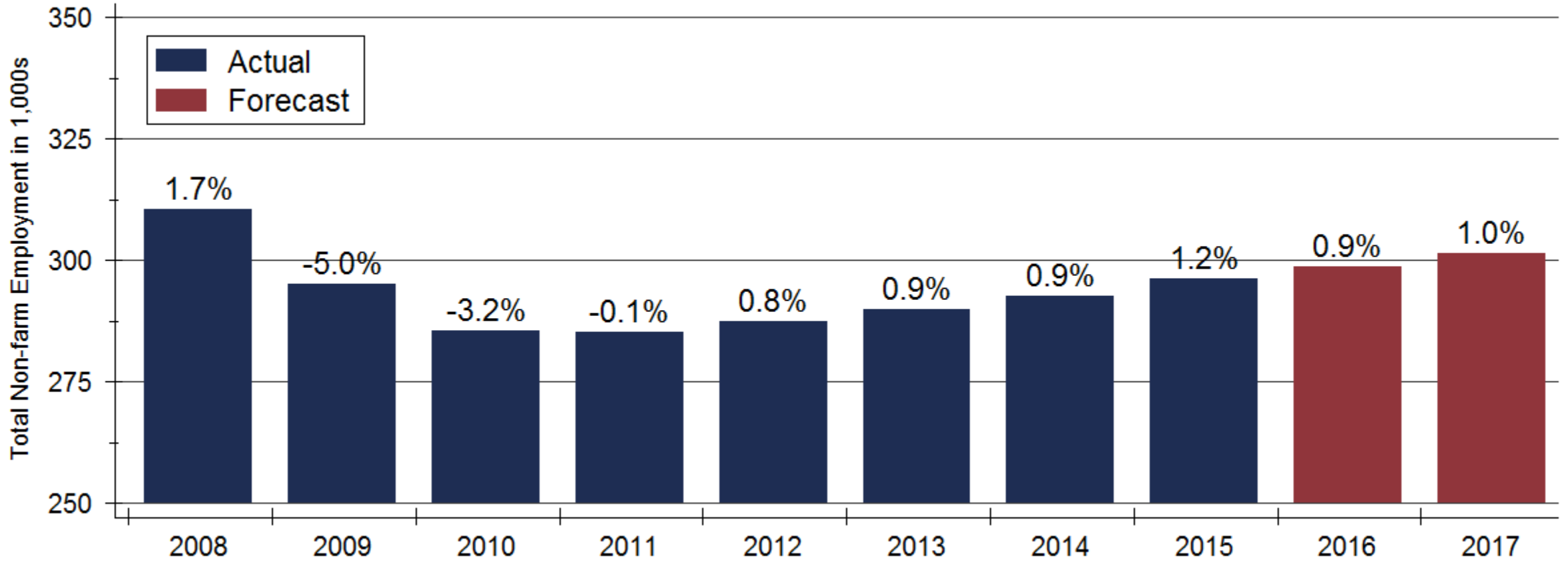
Source: U.S. Bureau of Labor Statistics
Data are seasonally adjusted

Non-Farm Employment



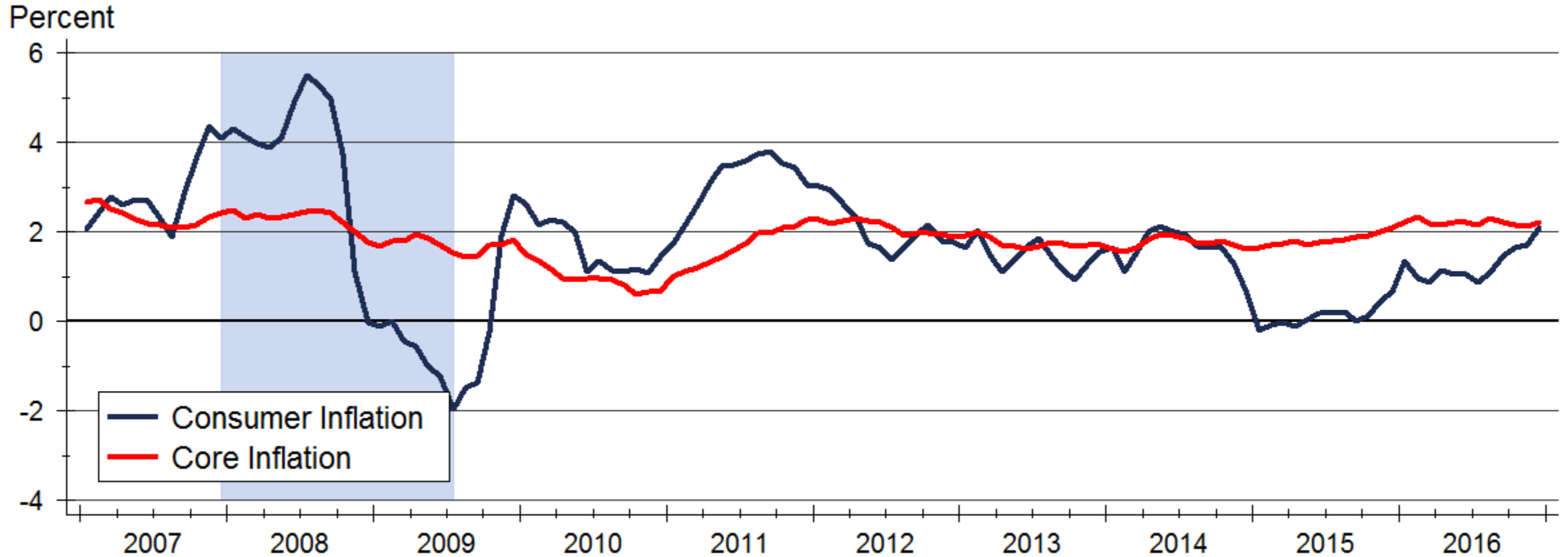
Source: U.S. Bureau of Labor Statistics
Data are seasonally adjusted

Wichita Employment Forecast



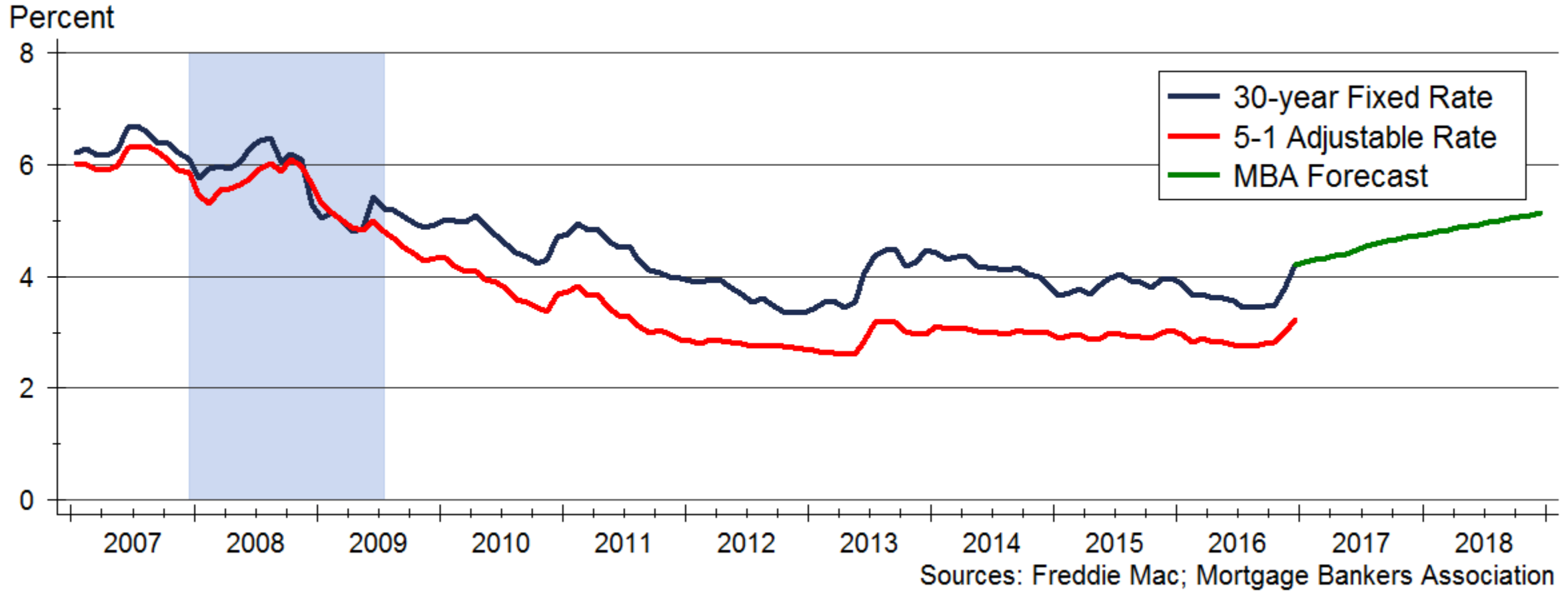
Sources: Kansas Department of Labor and WSU CEDBR

Consumer Inflation

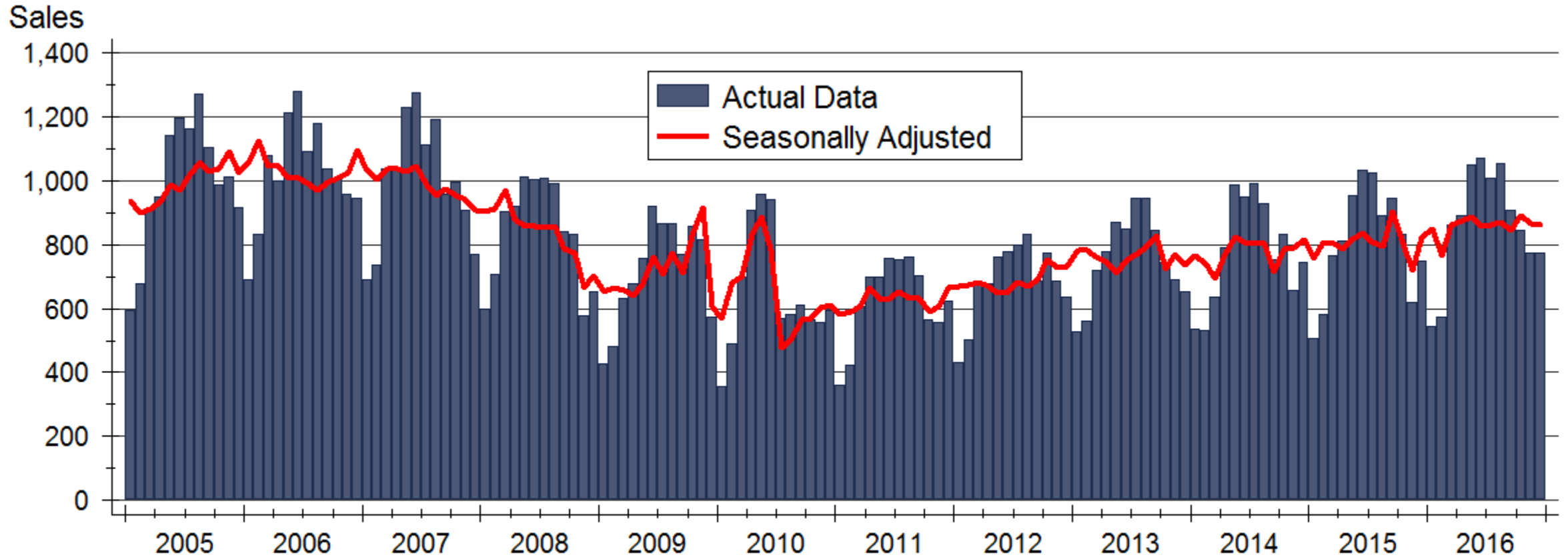


Source: U.S. Bureau of Labor Statistics

Mortgage Rates

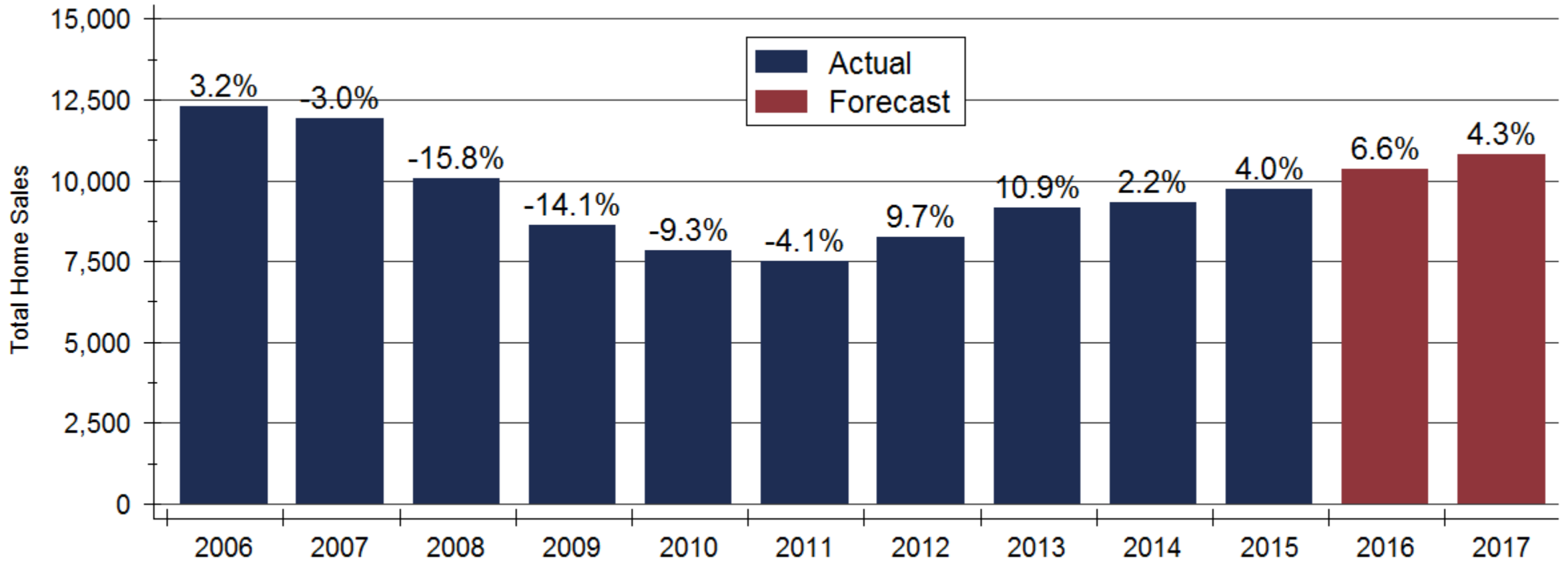


Wichita Total Home Sales



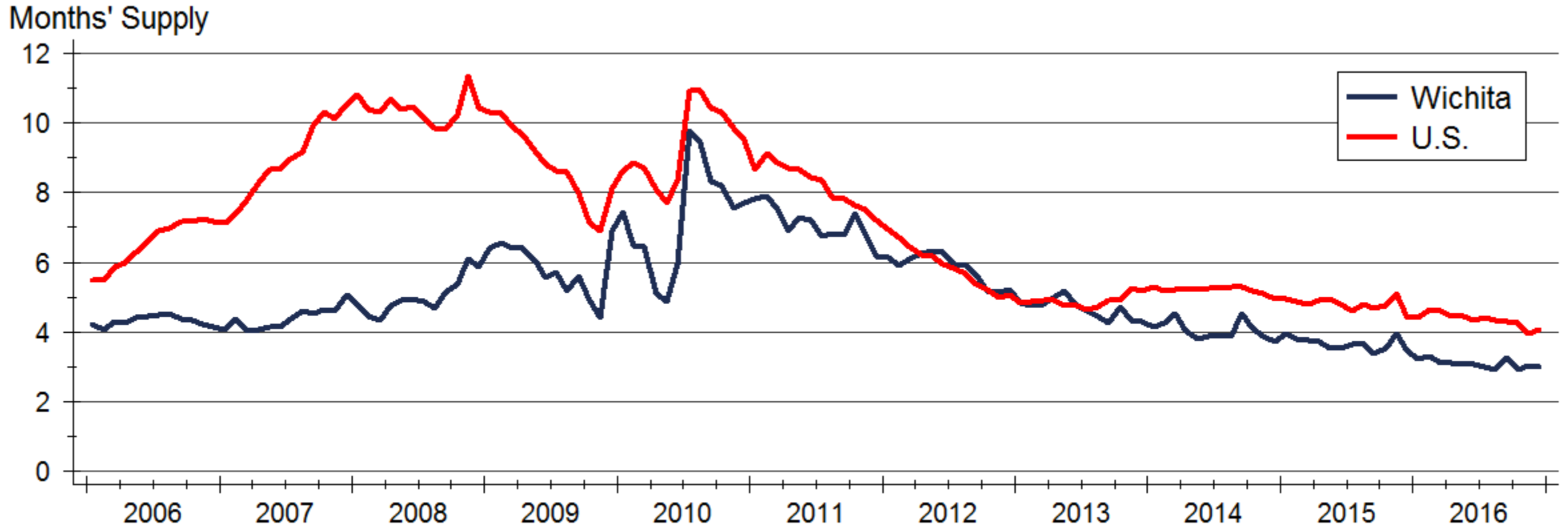
Source: South Central Kansas MLS®

Wichita Home Sales Forecast



Sources: WSU Center for Real Estate and South Central Kansas MLS

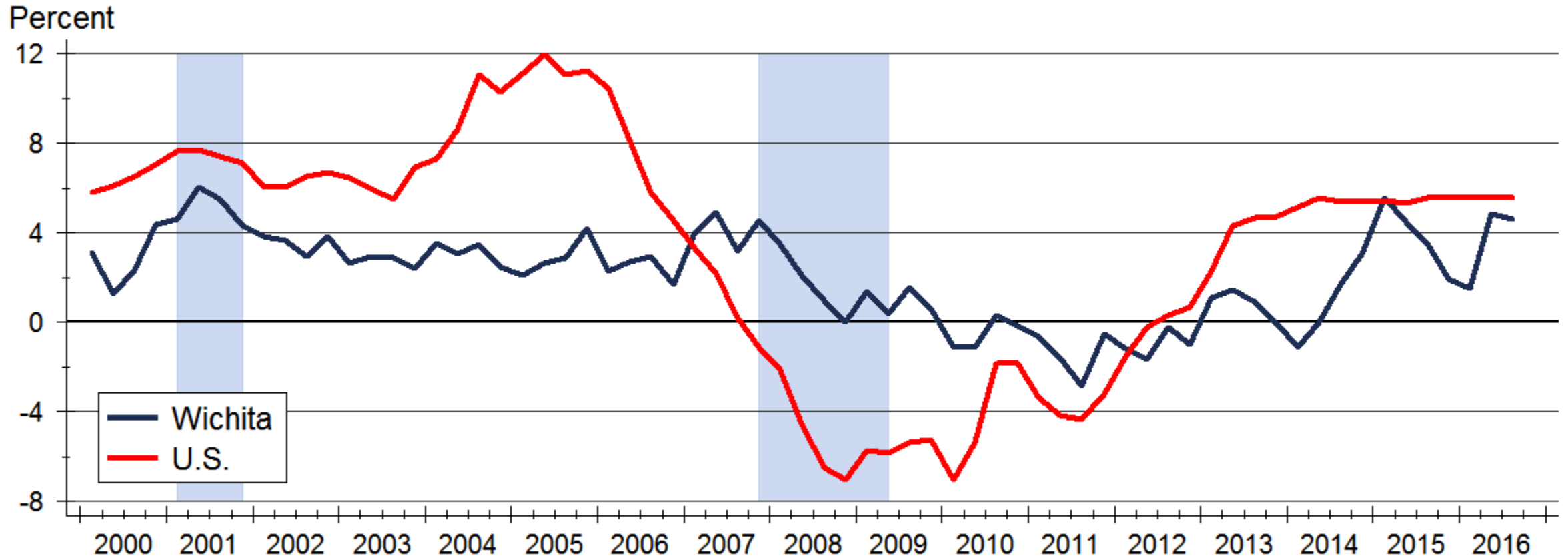
Inventories of Homes Available for Sale



Source: NAR and Sunflower Board of REALTORS®

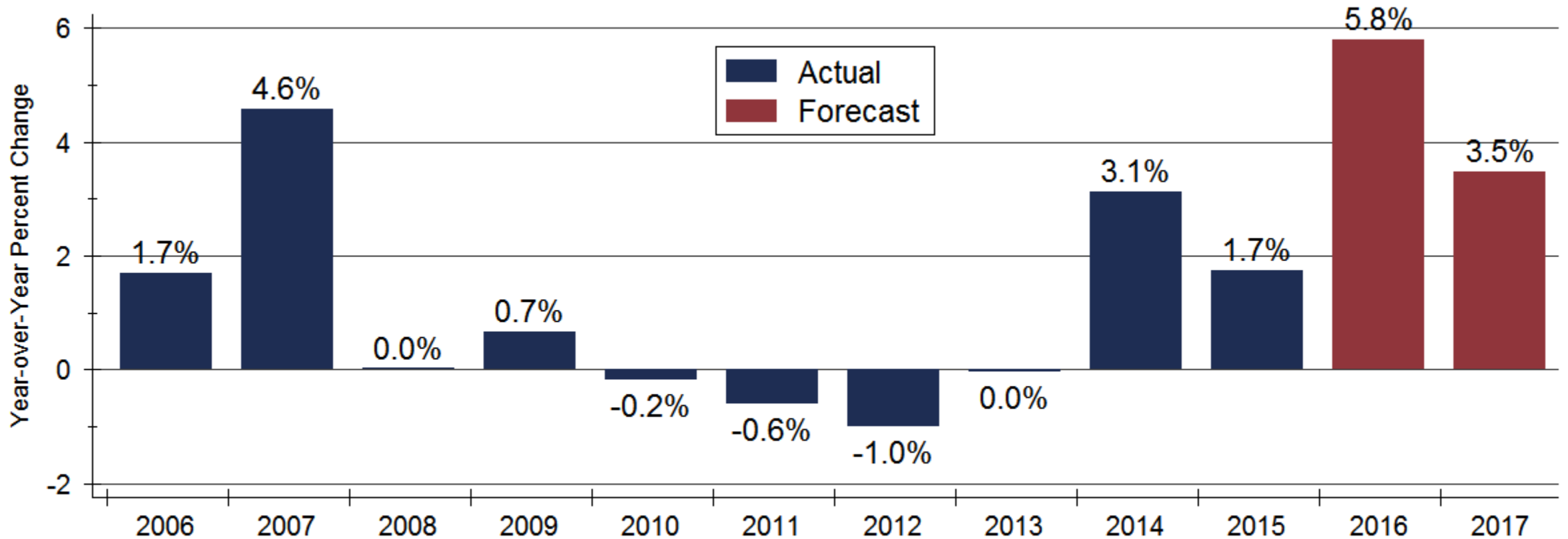
Note: Data are seasonally adjusted

Home Price Appreciation



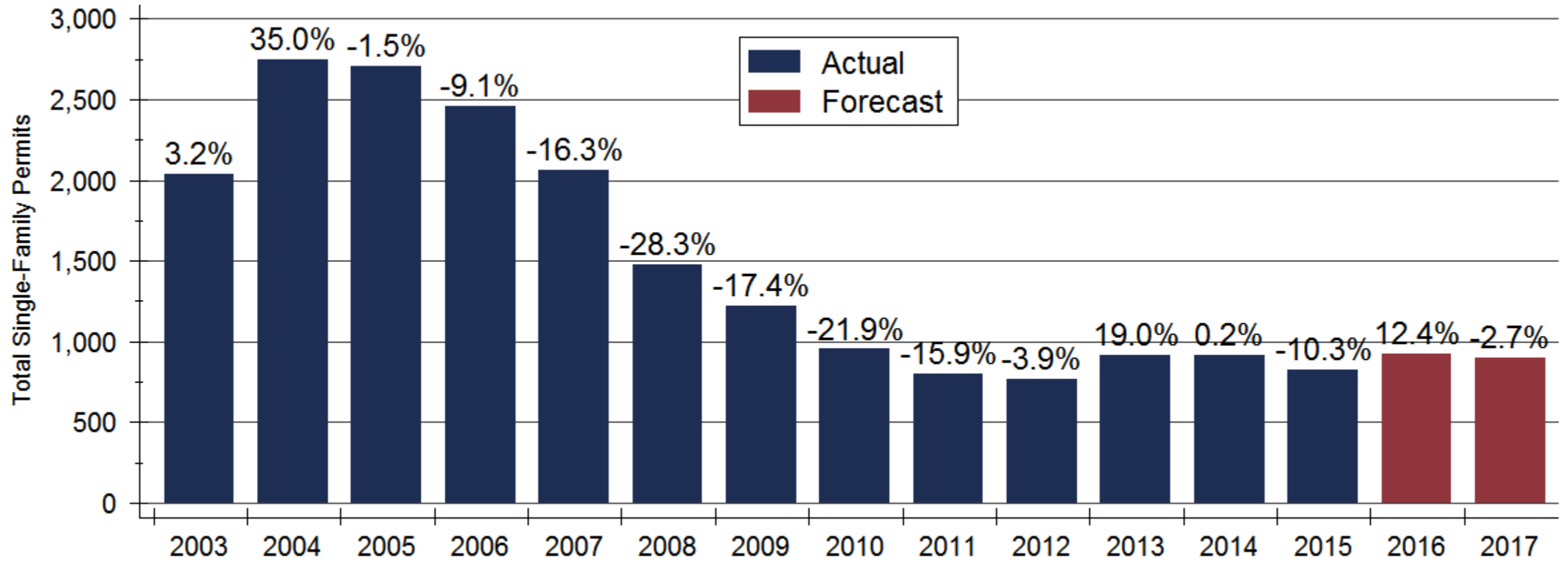
Source: Federal Housing Finance Agency (FHFA)

Wichita Home Price Appreciation Forecast



Sources: WSU Center for Real Estate and Federal Housing Finance Agency
Appreciation calculated using 4th quarter values of the FHFA all-transactions house price index

Wichita SF Permits Forecast



Sources: WSU Center for Real Estate and U.S. Bureau of the Census

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Laying a Foundation for Real Estate in Kansas



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