

**THE SOUTH CENTRAL KANSAS REGIONAL CHAPTER OF IAAO
IS SPONSORING**

IAAO Course 112 – Income Approach to Valuation

September 30 October 4, 2024

Sedgwick County Extension Office

7001 W 21st St N, Wichita, KS 67205 ~ Meadowlark Room

COURSE DESCRIPTION:

IAAO Course 112 - Income Approach to Valuation II is an intermediate level program designed for the practicing appraiser. It builds on the training of IAAO Course 102. An understanding of the income approach to value and practical experience with income capitalization are essential prerequisites. Problem solving requires a calculator with a power key.

This course makes extensive use of financial compounding and discounting techniques. Emphasis is on developing financial factors by way of electronic devices with only slight references to preprinted tables. Forecasting income patterns and property value changes are prominent variables used in estimating present values. Formula driven models are the primary appraisal tool versus look up tables and vertical calculations. Market value estimates through yield capitalization are the principal focus of the course.

The five chapters are a combination of lecture aided in outline form, example Practical Applications, student Exercises and Review Questions. PowerPoint slides assist in conveying the material. Case studies are included to help the student relate the problems to real life situations. Two quizzes help the students measure their progress. All exercises include suggested solutions

LOCATION: This course will be held at the Sedgwick County Extension Office – the Meadowlark Room.
7001 W 21st St N, Wichita KS 67205

INSTRUCTOR: The instructor will be Randy Ripperger

MATERIALS: Please bring: Calculator, writing utensils and scratch paper for notes

SCHEDULE: Monday to Thursday 8:00am – 5:00 pm with review and test on Friday. There will be one 15 minute break in the morning and one 15 minute break in the afternoon as well as a one hour lunch break.

REGISTRATION: The course will be limited to the first 25 students to register. The registration fee is **\$600.00 per person**. To register please complete the attached Registration Form and mail the completed form and payment to Drew Westerfield, Treasurer, South Central Kansas Regional Chapter of IAAO, c/o Sedgwick County Appraiser's Office, 271 W. 3rd St. N., Suite 501, Wichita, KS 67202-1212. If you have questions please call Melissa Schnieders, Education Coordinator at 316-660-5452. Make check payable to South Central Kansas Regional Chapter of IAAO.

PLEASE READ!!! Payment must be sent with the Registration Form. When Registration Forms and payment are received you will receive a confirmation. SCKIAAO reserves the right to cancel this course up to 30 days from the scheduled day of class. Full course refunds will be made if the course is cancelled. Within 21 days of class, future credit (to be used by December 31 of the following calendar year) will be issued for cancellations/illnesses with notice given by 3:00pm of day 1 of class, minus the expense for materials unable to be returned". The South Central Kansas Regional Chapter of IAAO is not responsible for travel reimbursement due to any cancellation (course or enrollee).

IAAO welcomes students and members of any sex, race, color, nationality, and ethnic origin. It does not discriminate on the basis of sex, race, color, nationality, or ethnic origin in the administration of its policies.

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PLEASE TYPE OR PRINT THE FOLLOWING:

NAME: _____ **COUNTY:** _____

NUMBER OF YEARS EXPERIENCE IN ASSESSMENT/APPRaisal WORK: _____

ADDRESS: _____

CITY: _____ **STATE:** _____ **ZIP CODE:** _____

BUSINESS PHONE: _____ **HOME PHONE:** _____

FAX: _____ **E-MAIL:** _____

Please submit your check with your registration.

Please check one of the lines below:

Course - \$600.00 _____

Check should be made payable to the South Central Kansas Regional Chapter of IAAO.

Enclosed is my payment in the amount of _____

PLEASE READ, SIGN AND DATE

The registration fee will need to be submitted with the Registration Form. When the Registration Form is submitted, a confirmation will be sent to acknowledge receipt. SCKIAAO reserves the right to cancel this course up to 30 days from the scheduled day of class. Full course refunds will be made if the course is cancelled. Within 21 days of class, future credit (to be used by December 31 of the following calendar year) will be issued for cancellations/illnesses with notice given by 3:00pm of day 1 of class, minus the expense for materials unable to be returned. The South Central Kansas Regional Chapter of IAAO is not responsible for travel reimbursement due to any cancellation (course or enrollee).

STUDENT SIGNATURE: _____ **DATE:** _____

**Mail to: Drew Westerfield, Treasurer
South Central Kansas Regional Chapter of IAAO
Sedgwick County Appraiser's Office
271 W. 3rd St. N, Suite 501
Wichita, KS 67202-1212**